## Liquid Capital Statement

for the month of **31-DEC-20** 

## of M/s. Dr. Arslan Razaque Securities (Pvt.) Ltd.

Submission Date 15-JAN-2021 12:10:12

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s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	1,598,825	1,598,825	
1.2	Intangible Assets	19,000,000	19,000,000	
	Investment in Govt. Securities			
1.4	Investment in Debt. Securities			
	If listed than:  1. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:  i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tendre upto 1 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	37,070,690	6,791,633	30,279,057
	ii. If unlisted, 100% of carrying value.	19,082,275	19,082,275	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker.  iv. 100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
	Investment in subsidiaries			
	Investment in associated companies/undertaking  i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities			
	i. It listed 20% of var of each securities as computed by the securites Exchange for respective securities whichever is higher.			
	ii. If unlisted, 100% of net value.			
	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	400,000	400,000	
	Margin deposits with exchange and clearing house.			
1.10	Deposit with authorized intermediary against borrowed securities under SLB.			
	Other deposits and prepayments  Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities			
1.12	etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
	Dividends receivables.  Amounts receivable against Repo financing.			
1.14	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
4.45	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all	13,665	13,665	
	markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	7 607 075	0	7 607 075
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sneet value.	7,637,275	0	7,637,275
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market			
	value of securities purchased for customers and held in sub-accounts after applying VAR based			
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	2,675,366 554,308	0	
	iii. Cash in hand	13,628,667	0	

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Labelillides	s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
Todae Payables	1.19	Total Assets	101,661,071	46,886,398	54,774,673
Engagle to exchange and clearing house	2	Liabilities			
B. Payable segment becomes maked products   468,450   0   468,450   0   1   1   1   1   1   1   1   1	2.1				
ii. Prystate to customers  2 Current Liabilities  3 Statutory and injustory clustes  3 Statutory and injustory clustes  4 Statutory and injustory clustes  4 Statutory and injustory clustes  4 Statutory and injustory clustes  5 Users proting of ton of suburdanted clustes  5 Users the suburdanted clustes  6 Users the suburdanted clustes  6 Users the suburdanted clustes  6 Users the suburdanted clustes  7 Users the suburdanted clustes  7 Users the suburdanted clustes  8 Users the suburdanted clustes  8 Users the suburdanted clustes  9 Users the suburdanted clustes  1 Long-Term financing  1 List and relations including amount due against finance lease  9 Users the suburdanted clustes  1 List and relations to cluster suburdanted clustes against statement seemed.  1 List and relations to cluster suburdanted clustes against statement seemed.  2 List and relations to cluster suburdanted clustes against statement seemed.  3 List and relations to cluster suburdanted clustes against statement seemed.  4 List and suburdanted clustes against statement seemed.  5 List and suburdanted suburdanted clustes against statement seemed.  6 List and suburdanted clustes against statement seemed cluster suburdanted clustes against statement seemed.  7 List and suburdanted cluster suburdanted suburdanted clusters which fulfill the conditions specified by SCP are allowed to be deducted:  1 List and suburdanted clusters which fulfill the conditions specified by SCP are allowed to be deducted:  1 List and suburdanted clusters are suburdanted against studented against subcontanted clusters which fulfill the conditions specified by SCP are allowed to be deducted:  1 List and suburdanted clusters are suburdanted against subcontanted clusters and conditions specified by SCP are allowed to be deducted:  1 List and					
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iii Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if:  a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonative delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. I. Other I babilities the increase in paid up capital have been completed. I. Other I babilities that such advance is against the increase of capital. I. Other I babilities that such advance is against the increase of capital. I. Office Subordinated Loans I. 100% of Subordinated Loans which fulfill the conditions perified by SECP are allowed to be deducted. The Schedule II provides that 100% hair and included in the financial statements  Subordinated Loans I. 100% of Subordinated loans which fulfill the conditions are specified by SECP and a state of the conditions perified by SECP in this regard following conditions are specified in a Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months or reporting petiod  b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. II. Subordinated loans which do not furfill the conditions specified by SECP  2.5 Total Liabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount seceivable from any of the financese exceed 10% of the aggregate of amounts receivable from total finances.  3.2 Concentration in Securities lending and borrowing The amount by which the aggregate of amounts receivable from total finances.  3.3 Net underwriting Commitments  (a)					
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a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities  3 Ranking Liabilities Relating to:  3 Ranking Liabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated client -to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total financees.  (1) Amount deposited by the bonower with NCCPL (1) Cash margins paid and (1) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) In the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (1) (1) The market value by which the underwriting commitments and (1) The value by which the underwriting commitments and (1) The value by which the underwriting commitments exceeds the market price of the securities in the case of right issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments  3.4 Negative equity of subsidiary Foreign exchange aggreements and foreign currency positions  5% of the net position in foreign currency position in foreign currency means the difference of total assets denominated in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency.					
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3.6 Amount Payable under REPO		assets denominated in foreign cuurency less total liabilities denominated in foreign currency			
3.7 Repo adjustment		Amount Payable under REPO			
	3.7	Repo adjustment			

## Liquid Capital Statement

for the month of **31-DEC-20** 

of M/s. Dr. Arslan Razaque Securities (Pvt.) Ltd.

Submission Date 15-JAN-2021 12:10:12

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S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market			
	value of underlying securites.  In the case of financee/seller the market value of underlying securities after applying haircut less the			
	total amount received ,less value of any securites deposited as collateral by the purchaser after			
	applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of			
	the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of			
3.9	the value of such security Opening Positions in futures and options			
3.7	1 9			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities			
	exchange after applyiong VaR haircuts			
	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the			
	extent not already met			
3.10	Short selll positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of			
	customers after increasing the same with the VaR based haircuts less the cash deposited by the			
	customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet			
	settled increased by the amount of VAR based haircut less the value of securities pledged as collateral			
	after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	
3.12	Liquid Capital	100,928,171	46,886,398	54,041,773